

I MINA' TRENTAI UNU NA LIHESLATURAN GUÅHAN
2012 (SECOND) Regular Session

2012 JUN 19 PM 3:23

Resolution No. 457-31 cov

Introduced By:

T. R. Muña Barnes
B. J. F. Cruz

Relative to recognizing the efforts of Mr. Craig Nolte, the Regional Manager of the Federal Reserve Bank of San Francisco for his exemplary support of and continued contributions to Guam's Annual Affordable Housing Symposium, as well as, outstanding efforts to promote affordable housing on Guam.

1 **BE IT RESOLVED BY THE COMMITTEE ON RULES OF *I MINA'***
2 ***TRENTAI UNU NA LIHESLATURAN GUÅHAN:***

3 **WHEREAS**, there is a continuing demand for affordable housing for Guam
4 families and that this demand has resulted in a critical shortage of affordable
5 housing on Guam; and

6 **WHEREAS**, the 4th Annual Affordable Housing Symposium was held on
7 June 19th & 20th on Guam to provide an update on the current five (5) year
8 affordable housing strategic development plan, refined during previous
9 symposiums, and gather feedback from participants to ensure the plan meets the
10 present affordable housing needs, as well as anticipating future needs; and

11 **WHEREAS**, Craig Nolte, as the Regional Manager for Alaska, Idaho,
12 Hawaii, Oregon, and Washington of the Federal Reserve Bank of San Francisco
13 has been instrumental in supporting each Annual Affordable Housing Symposium
14 on Guam; and

1 **WHEREAS**, Mr. Nolte in his work with the Federal Reserve Bank has led
2 and developed training, consulted local stakeholders on a wide variety of
3 community development issues, built up working teams, sponsored events, and
4 gathered people together to educate, train, and solve problems; and

5 **WHEREAS**, Mr. Nolte’s primary initiatives include affordable housing,
6 asset development, economic development and Native American lending issues;
7 and

8 **WHEREAS**, Mr. Nolte holds examination credentials from the Office of
9 Thrift Supervision and the Federal Reserve; and

10 **WHEREAS**, prior to his work with the Federal Reserve, Mr. Nolte
11 reviewed merger and acquisitions, conducted financial analysis, and served as a
12 Compliance Examiner with the Office of Thrift Supervision; and

13 **WHEREAS**, Mr. Nolte holds an M.B.A. from City University, and a B.A.
14 degree in Finance from Seattle Pacific University and is currently based in Seattle,
15 Washington; now, therefore be it;

16 **RESOLVED**, that the Committee on Rules of *I Mina'TrentaiUnu Na*
17 *Liheslaturan Guåhan* does hereby, on behalf of the people of Guam recognize the
18 efforts of Mr. Craig Nolte, the Regional Manager of the Federal Reserve Bank of
19 San Francisco for his exemplary support of and continued contributions to Guam’s
20 Annual Affordable Housing Symposium, as well as, outstanding efforts to promote
21 affordable housing on Guam; and be it further

22 **RESOLVED**, that the Speaker and the Chairperson of the Committee on
23 Rules certify, and the Legislative Secretary attest to, the adoption hereof, and that
24 copies of the same be thereafter transmitted to Mr. Craig Nolte; and to the
25 Honorable Edward J.B. Calvo, *I Maga'lahaen Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES
OF *I MINA'TRENTAI UNU NA LIHESLATURAN GUÅHAN* ON THIS _____
DAY OF _____ 2012.**

JUDITH T. WON PAT, Ed.D.
Speaker

RORY J. RESPICIO
Chairperson, Committee on Rules

TINA ROSE MUÑA BARNES
Legislative Secretary